2017 IOWA INDUSTRY PROFILE

MANAGEMENT OF COMPANIES & ENTERPRISES

IOWA WORKFORCE DEVELOPMENT









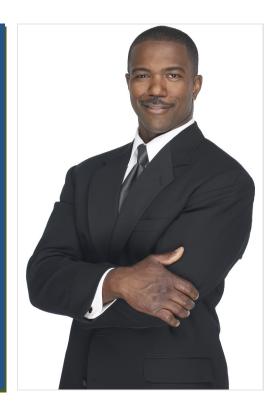


Executive Summary

In 2016, the **Management of Companies and Enterprises** sector comprised 1.2 percent of all public and private sector employment in lowa. This sector reported an average annual wage of \$82,351 in 2016, which is 83.3 percent higher than the average of \$44,925 for statewide employment. In comparison to other states in the Midwest, only North Dakota has a lower average annual wage among private employees: \$77,022. Iowans in this sector make 28.6 percent less than the national average of \$115,325.

Employment in this sector has seen substantial gains since the recession in 2008, with 2016 just dipping below employment numbers from 2015, potentially reaching a plateau. The sector has added 6,274 jobs since its low point in 2010, equating to a growth rate of 49.1 percent. However, some of this growth may not imply improvement in lowa's economy, as earlier this decade, lowa Workforce made efforts to improve reporting and reclassified some managing establishments that had been incorrectly included with the industry of the company they manage.

The sector is balanced between men and women. In 2015, women held 50.6 percent of all positions in this sector.





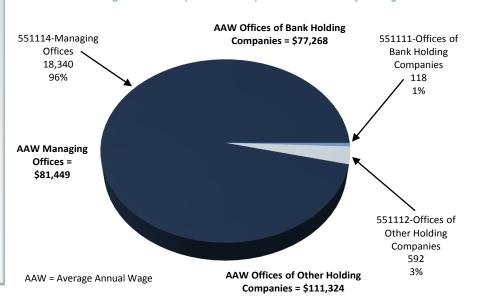
MANAGEMENT OF COMPANIES & ENTERPRISES IOWA INDUSTRY PROFILE

What is Management of Companies & Enterprises?

This sector comprises (1) establishments that hold the securities of (or other equity interests in) companies and enterprises for the purpose of owning a controlling interest or influencing management decisions or (2) establishments (except government) that administer, oversee and manage establishments of the enterprise and that normally undertake the strategic or organizational planning and decisionmaking role of the company or enterprise. Establishments that administer, oversee, and manage may hold the securities of the company or enterprise. Establishments in this sector perform essential activities that are often undertaken in-house by establishments in many sectors of the economy.

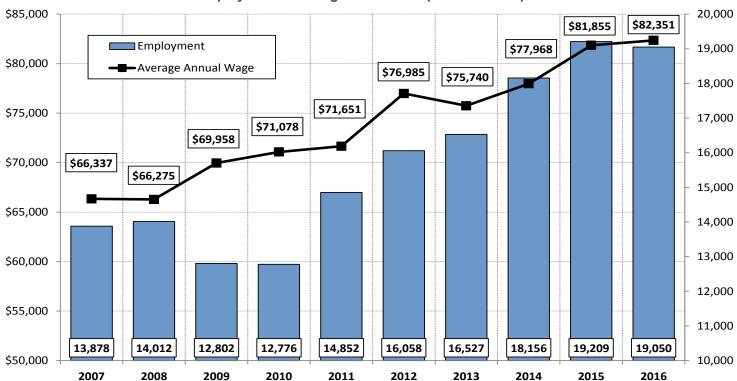
Source: www.bls.gov/cew/bls_naics/bls_naics_app.htm

2016 Industry Breakout by Employment in Iowa Management of Companies & Enterprises NAICS Industry Coding



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

2007-2016 Employment in Management of Companies & Enterprises in Iowa



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

MANAGEMENT OF COMPANIES & ENTERPRISES IOWA INDUSTRY PROFILE

Examples of Major Employers with Management/Corporate Offices

Name of Company **Industry** Casey's General Stores Management of companies & enterprises Hy-Vee Food Stores Management of companies & enterprises Deere & Company Management of companies & enterprises **Unity Point** Management of companies & enterprises CDS Global Management of companies & enterprises **Fareway Stores** Management of companies & enterprises MidAmerican Management of companies & enterprises

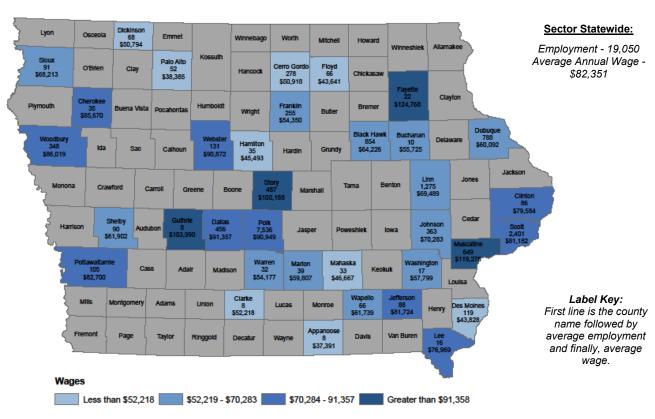
Source: Iowa Workforce Development with permission from employer

Employers

In 2016, the **Management of Companies and Enterprises** sector included 916 locations across lowa, employing 19,050 people.

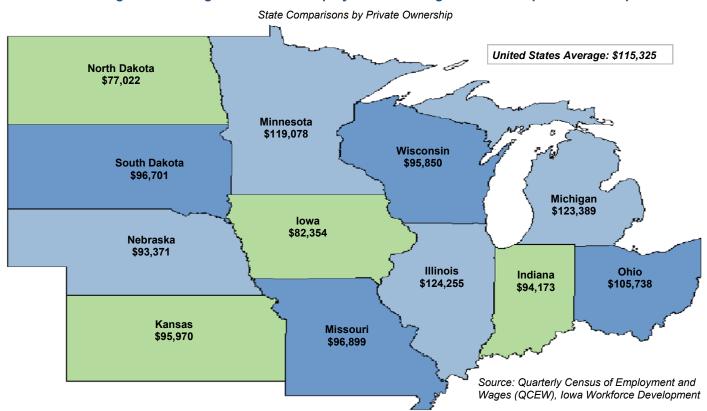
In the same year, 96.3 percent of the employees in the sector worked in Managing offices, while 0.6 percent worked for Bank holding companies and 3.1 percent worked for Other holding companies. Some industries with company headquarters in lowa include tire manufacturing, grocery stores, ice cream and frozen dessert manufacturing, physicians' offices, utilities, and convenience stores. Establishments in this sector can and do support businesses in any other sector of the economy.

2016 Covered Employment in Management of Companies & Enterprises by County



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

2016 Average Annual Wage for Covered Employment in Management of Companies & Enterprises



Industry Distribution by Age and Gender 2nd Qtr. 2016

Contact Information

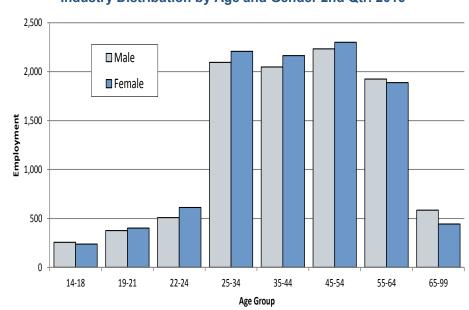
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Equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities.

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Source: Local Employment Dynamics, Iowa Workforce Development and U.S. Census Bureau https://lehd.ces.census.gov/